

# Condominium Questionnaire

**Borrower Name:** \_\_\_\_\_ **Project Name:** \_\_\_\_\_  
**Street Address:** \_\_\_\_\_ **Unit #:** \_\_\_\_\_  
**City, State, Zip Code:** \_\_\_\_\_  
**HOA Contact:** \_\_\_\_\_ **HOA Phone Number:** \_\_\_\_\_

1. Total number of units in: project: _____ subject's legal phase: _____	
2. Total number of units sold or under contract to be sold: project: _____ subject's legal phase: _____	
3. Total number of units rented: project: _____ subject's legal phase: _____	
4. Is the total number of units sold able to support all common areas and recreation areas? If no, explain: _____ If no, provide anticipated completion date: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Does any investor, individual, partnership, or corporation own more than 10% of the units in the project? If yes, what percentage? _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
6. Are all common areas 100% complete? If no, explain: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
7. Does the project operate like a hotel -- is there a rental desk in the lobby, cleaning service and other hotel-like amenities?	<input type="checkbox"/> Yes <input type="checkbox"/> No
8. Does project allow for short-term rentals?            ___daily ___weekly If yes, explain: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
9. Does the project consist of any time-share arrangements? If yes, explain: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
10. Does the project contain any units subject to mandatory rental pools? If yes, explain: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
11. Is any part of the project leased to the association either through a land lease or other type lease (i.e., recreation lease)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
12. What percentage of owners are more than 30-days delinquent on HOA dues? _____	
13. Is the Homeowners Association involved in any litigation? If yes, explain and provide an attorney's opinion letter: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
14. If under conversion or converted within the last 3 years, is the renovation 100% complete and completed in a workmanlike manner? Please attach a copy of the architect's or engineer's report and a copy of all marketing materials which contain a detailed summary of the developer/sponsor's condominium conversion experience.	<input type="checkbox"/> Yes <input type="checkbox"/> No
15. If less than 10 units in project, please complete. Do legal documents include procedures for arbitration in the event of a split vote and/or to facilitate disputes?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do legal documents include architectural restrictions to ensure all units are compatible with one another?	<input type="checkbox"/> Yes <input type="checkbox"/> No
16. Has a FNMA 1028 (Final Project Acceptance) been issued? If yes, have all conditions been met: _____ If yes, please attach a copy of the FNMA 1028.	<input type="checkbox"/> Yes <input type="checkbox"/> No

\_\_\_\_\_ \_\_\_\_\_  
 Signature of Management Company Agent or HOA Officer Date