



Rate Lock Policy

Please Note: The interest rate for the mortgage loan you are applying for is presently **FLOATING** and subject to change at any time. If your loan remains floating, we will establish the interest rate for your loan based upon our published rates 10 calendar days before the closing date.

In order to lock in your interest rate, you must contact one of our underwriters/processors and also request, via an email, to have your interest rate locked. Once we receive and approve your email request to lock in your interest rate, we will send you an executed Interest Rate Lock Commitment with the terms of the rate lock.

To reach one of our underwriters/processors, please call 800-431-2754 ext 2320. Our email address is: mortgages@usalliance.org

Our rate lock policy allows for a one time, rate lock float down option should our mortgage rates decline. This float down option is available up to 10 calendar days before the closing date of your loan. You must inform us via email if you wish to exercise your float down option.

We do charge a rate lock fee.

Please sign and return:

Applicant

Date

Applicant

Date